

MUNICIPAL INFRASTRUCTURE FUND

Project Title: _____

1. Contact Information

Applicant's Name: _____

Street Address/PO Box: _____

Postal Code: _____

Email: _____

Phone: _____

2. Project Information

Brief Project Description:

Project Location (s) (Town/Rural Municipality, Street Address and PID):

3. Estimated Eligible Costs

Cost Breakdown		Amount
Design/Engineering		
Construction/Demolition		
Contingency		
Other (please specify)		
Other (please specify)		
Other (please specify)		
Subtotal		
HST (Eligible HST Cost 10%)		
Total Eligible Costs		

4. Estimated In-Kind Contributions

Cost Breakdown		Amount
Donation of Land		
Ineligible Infrastructure, ie. Playground or Parkland		
Other (please specify)		
Other (please specify)		
Total In-Kind Contributions		
Total Eligible Costs (enter total from question 3)		
TOTAL ELIGIBLE COSTS + TOTAL IN-KIND CONTRIBUTIONS		

5. Proposed Sources of Funding

Have you applied for other funding programs? Yes No

If so, please indicate which program(s):

Project Funding Sources		Confirmed?	Amount
Applicant's Share			
Other (please specify)			
Other (please specify)			
Total			

If the project involves funding from other sources, the committee will require confirmation of funding approval.

6. Estimated Project Timelines

Activity		Start Date	Completion Date
Design/Engineering Date			
Expected Start and Completion Dates			
Tender or Request for Quotation Date			
Tender Award Date			
Other (please specify)			

7. Project Criteria

Explain how the project meets the following project criteria:

- a. Projects create smaller lots to increase affordability, while preserving land, and expand water and/or wastewater systems, road infrastructure, and sidewalks.

- b. Projects focus on preserving land, particularly agricultural and other resource land, through efficient and appropriate land use, including infill development and development adjacent to central services.

- c. Projects include applicant contributions such as donating land or providing amenities such as sidewalks, playgrounds, or parkland.

- d. Projects optimize mixed housing type outcomes to promote mixed-neighborhoods/subdivisions. (Subdivisions may include lots that are not subsidized under the MIF.)

- e. Projects will be located within proximity and easy access to local services/amenities for achieving a higher quality of life, as well as reduced car dependency and transportation costs. (enter distance for all that apply)

Service/amenity		Distance (in metres)
Proximity to Shopping		
Proximity to Recreation/Community Facilities		
Proximity to Health-related Facilities		
Proximity to Education-related Facilities		

- f. Building infrastructure must begin within six months after funding approval.

8. Terms and Conditions

Please check each statement to indicate acceptance of the following terms and conditions:

- a) The MIF will fund centrally serviced water, wastewater, roads, and sidewalks. The maximum subsidy will not exceed \$15,000 per lot for extending those services to a maximum of 20 subsidized lots. Only the extension of existing systems, not the development of new central water or wastewater systems, will be eligible.
- b) The development must be completed within a municipality that provides central water and/or wastewater services.
- c) Developments must maximize the number of lots and efficient use of the land.

- d) A restrictive covenant must be registered in the applicable Land Registry Office against all lots that benefit from the MIF funding. The restrictive covenant shall prohibit the construction of any dwelling that exceeds 1,400 square feet. Proof of registration of the covenant must be provided before any MIF funds are advanced to the developer.
- e) Projects funded shall not be within an agricultural zone.
- f) Applicants receiving funding shall be required to file annual progress and compliance reports until all subsidized lots are sold.
- g) Construction of the infrastructure for the proposed development must be ready to begin within six months of application approval. Infrastructure already started is not eligible for MIF funding.
- h) The development must be located on a public road constructed to provincial government standards. The Department of Transportation and Infrastructure (DTI) must approve the roads prior to disbursement.
- i) The developer cannot sell more than one lot to one individual buyer, or group of buyers if owned jointly (or commonly controlled entity).
- j) The developer is eligible to receive MIF funding for lots that they plan to build on for the purpose of selling, but they cannot retain more than 10% of lots for their own development purposes.
- k) The Province of PEI will hold the option to purchase up to 25% of lots developed, equal to 120% of the developer's cost (net of grant), to be used for provincial initiatives.
- l) The non-repayable contribution will be paid to the developer upon substantial completion of the infrastructure, as confirmed by a professional engineer licensed to practice in the Province of Prince Edward Island.

9. Supporting Documents

Please check each statement to indicate the following items have been included. (Only check the boxes that apply.)

- a) **A detailed project description**, including an explanation of why the project should be considered. (Explain the broader benefits of the project, including environmental, economic, and social benefits.)
- b) If the applicant does not own the land, **a written endorsement from the owner of the property** on which the development is proposed, indicating the owner's interest in participating in the proposed project.

- c) A Council resolution in support of the project, including the cost of the project, as well as a commitment through the resolution to maintain, operate, and insure the infrastructure. In the case of a municipality that does not own roads, the developer must confirm that the road(s) will be transferred to the Province. The Council resolution must be signed and sealed.
- d) A signed statement by the applicant indicating that any long-term implementation impacts of the project have been considered and that the projected outcome is achievable and sustainable.
- e) The subdivision plan outlining the number of lots to be created, the road design and the lot sizes.
- f) If the subdivision plan exceeds 20 lots, please identify the lots on which MIF subsidy is requested.
- g) Letters of confirmation from other funding partners/financial institutions, if any.
- h) Any additional supporting documentation that will assist in the project review.

Municipal Infrastructure Fund Applications

After filling out the application form, save it, and email it to the following email address:

mif@fpeim.ca

Please also mail or hand-deliver a signed and sealed copy to the following address:

Federation of PEI Municipalities
1 Kirkdale Road
Charlottetown PE C1E 1R3

The Applicant _____ does hereby submit this Municipal Infrastructure Fund application, which has been approved at a Council meeting of the Town/Rural Municipality of dated _____.

In providing this submission, the Applicant declares that the above is, to the best of its knowledge and belief, true in substance and in fact.

Applicant Signature

*In case the Applicant is a municipality, the signatures of both the Mayor and the CAO are required.